

# NEWS RELEASE

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## **FOR IMMEDIATE RELEASE**

### **CHASE PARK PLAZA OWNERS WIN MANAGEMENT DEAL IN COLORADO**

*CWE Hospitality Services Now Manages The Lodge & Spa at Cordillera*

ST. LOUIS (July 2, 2008) – CWE Hospitality Services, LLC, the management company owned and run by the owners of [The Chase Park Plaza](#), has landed its first long-term management deal outside of St. Louis. Led by President and Chief Executive Officer Jim Smith and Executive Vice President Marcia Smith Niedringhaus, CWE officially began management of the 56-room The Lodge & Spa at Cordillera in Edwards, Colo. on June 1.

The Colorado resort is owned by a real estate investment program of Dallas-based Behringer Harvard -- which also holds a majority interest in The Chase Park Plaza -- and offers similar amenities to the Chase, including a spa, luxury rental units and fitness center. The Lodge & Spa at Cordillera is often described as “an intimate hideaway combining casual elegance with rustic Rocky Mountain splendor.” Set high atop a privately owned mountain, this AAA Four-Diamond Award-winning chateau-style lodge offers guests a complete resort experience.

“The owners of The Lodge & Spa at Cordillera desire to create a culture that’s similar to the one that we have at the Chase,” Smith said. “It is a culture where the guest comes first and all needs are met to the fullest. With everything from the finest turndown service to impeccably manicured walks, guests who book a stay at a property managed by CWE Hospitality Services should expect nothing short of the best.”

Like The Chase Park Plaza’s Private Residences (slated to open this summer), The Lodge & Spa at Cordillera will soon feature the Paramonte Private Residences. Paramonte residents will have access to all lodge and spa amenities, just as The Private Residences’ owners have access to all of the amenities of The Chase Park Plaza.

#### **About CWE Hospitality Services, LLC**

Founded in 2003, CWE Hospitality Services, LLC oversees the management of fine properties including the landmark Chase Park Plaza in St. Louis, Mo. and The Lodge & Spa at Cordillera in Edwards, Colo. Managed by President and Chief Executive Officer Jim Smith and Executive Vice President Marcia Smith Niedringhaus, CWE Hospitality Services seeks to exceed guests’ expectations at every point of contact, so they have no reason to work, play, live or stay anywhere else. CWE employs 495 dedicated associates.

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